

Exam Name - Certified Cost Professional (CCP)[™]

Sample Exam

1. An estimate accuracy of -15% to +30% for a process-industry project fits which class?
- A. Class 1 – Definitive
 - B. Class 2 – Definitive
 - C. Class 3 – Budget
 - D. Class 4 – ROM

Answer **C**

2. What is a distinguishing feature of direct costs?
- A. Shared among projects
 - B. Cannot be directly attributed
 - C. Attributable to a specific project activity
 - D. Includes only material costs

Answer **C**

3. What is the primary purpose of contingency estimation?
- A. Support non-project expenses
 - B. Cover unexpected risks and uncertainties
 - C. Allocate funds for future investments
 - D. Track historical cost data

Answer **B**

4. What is the function of a cost baseline?

- A. Reference for cost performance
- B. Used only at project closure
- C. Determines final scope
- D. Replaces contingency funds

Answer **A**

5. Which method is not a conceptual estimating technique?

- A. End-Product Units
- B. Physical Dimension
- C. Capacity Factor
- D. Detailed Estimating

Answer **D**

6. Which statement is false regarding cost-estimation accuracy ranges?

- A. Order-of-magnitude: -30% to +50%
- B. Definitive Estimate: -10% to +15%
- C. Budget Estimate: -15% to +30%
- D. ROM Estimate: -50% to +100%

Answer **D**